

CHENANGO FORKS CENTRAL SCHOOL DISTRICT

Budget Hearing May 9, 2013

Agenda



Historical Information



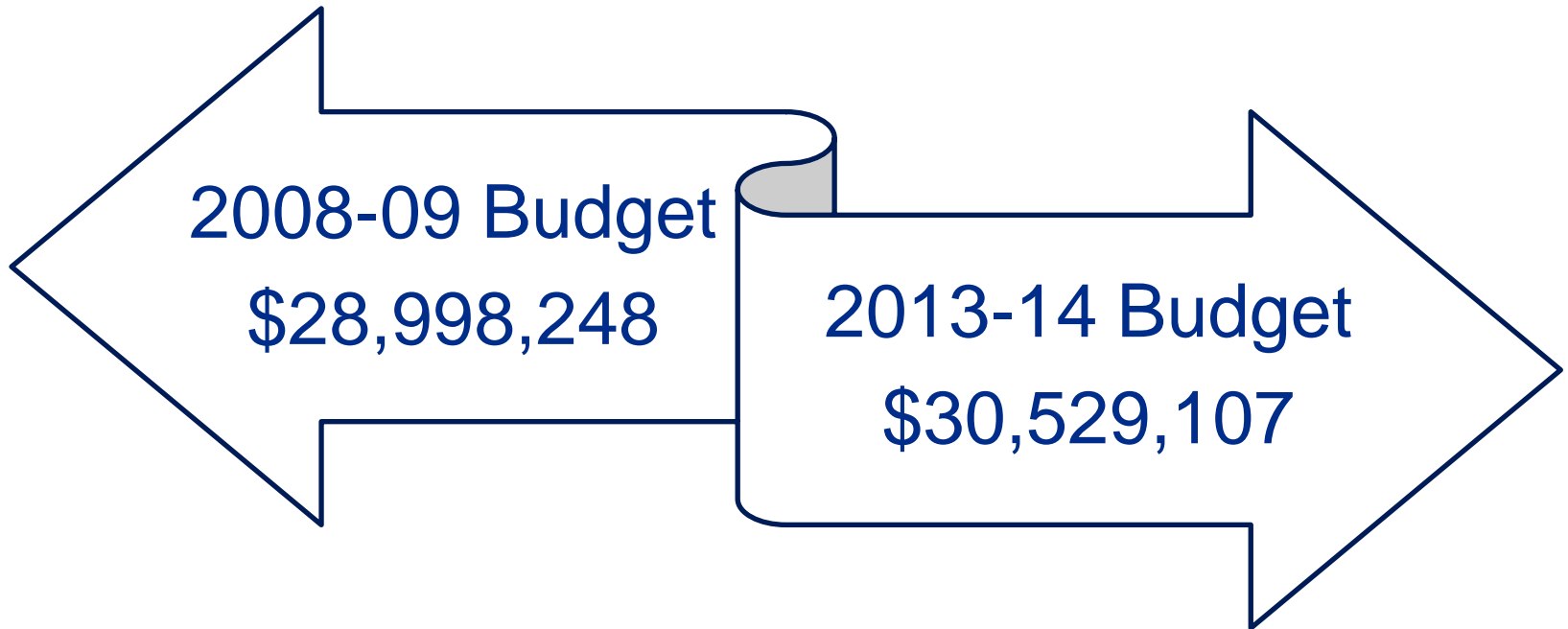
2013-14 Proposed Budget



Looking Forward

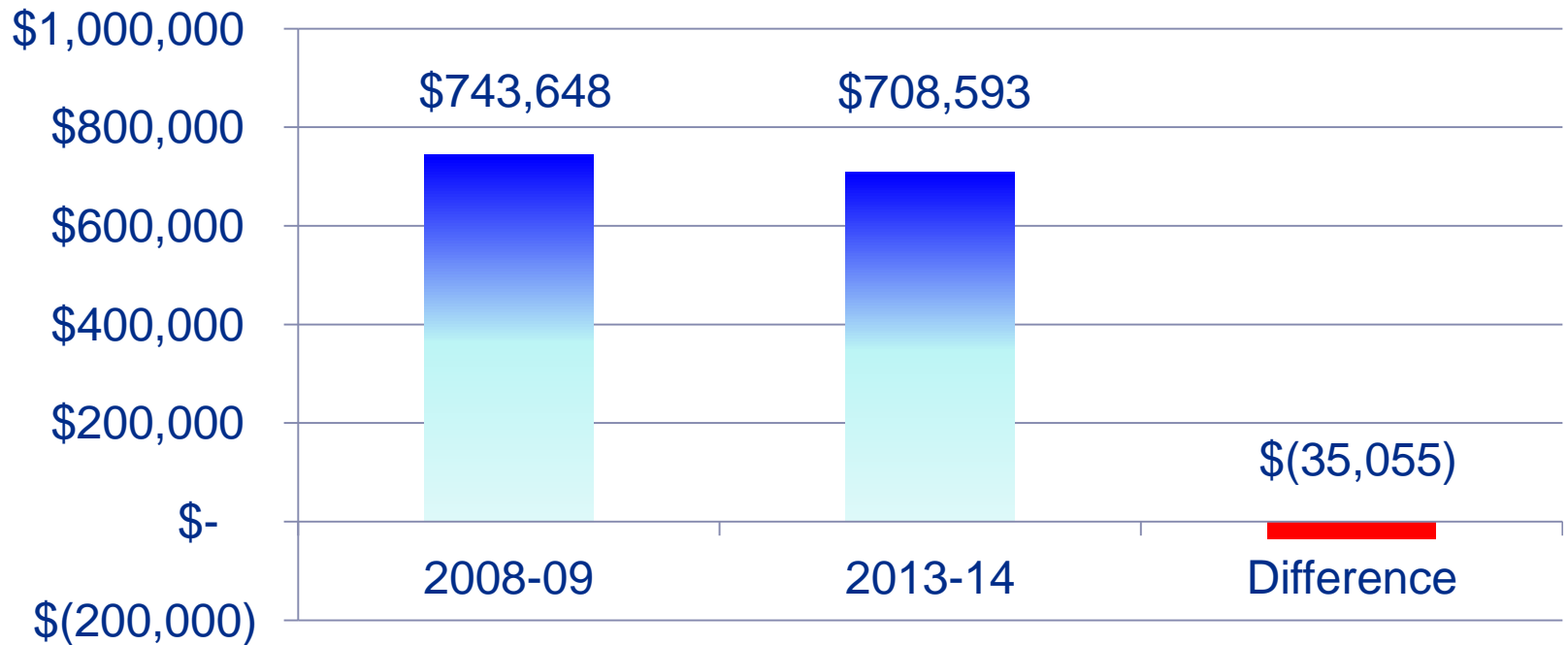


Historical Information



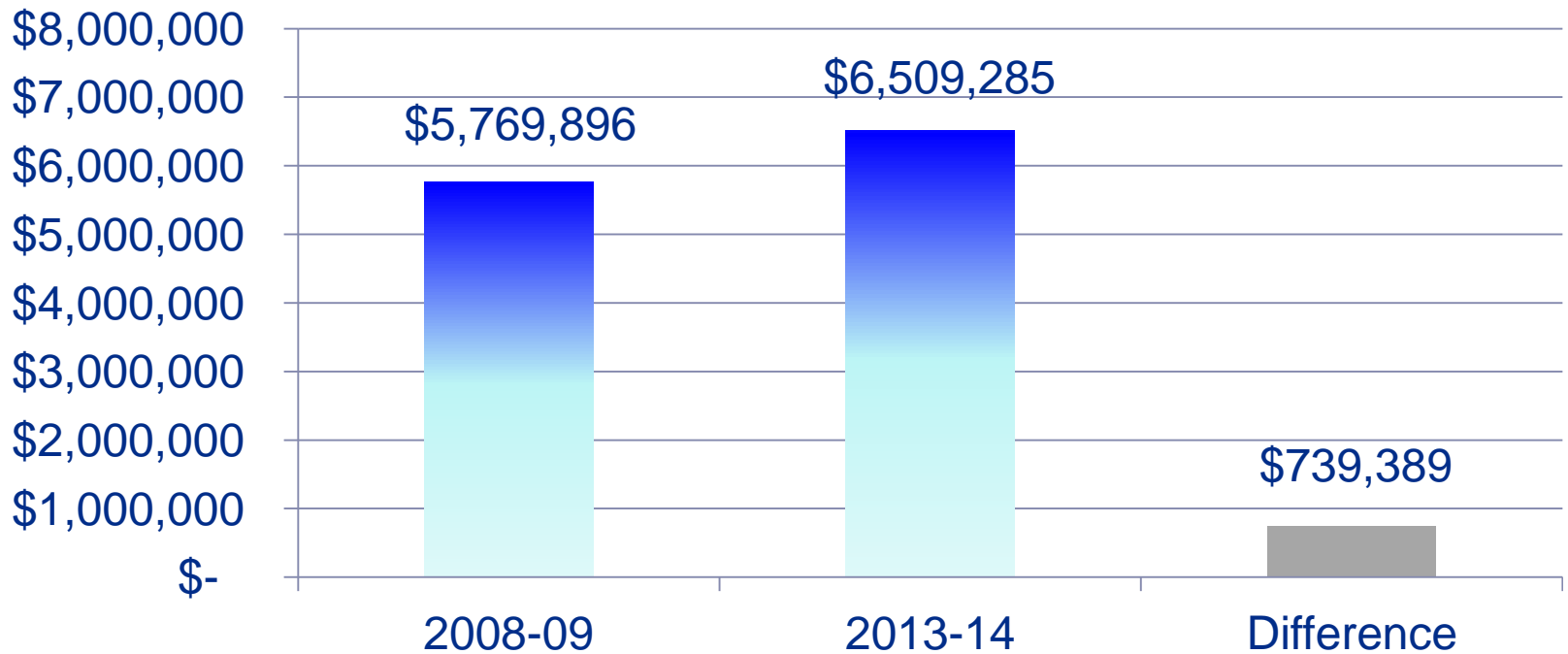
Comparing 2008-09 budget to 2013-14 budget

Materials & Supplies



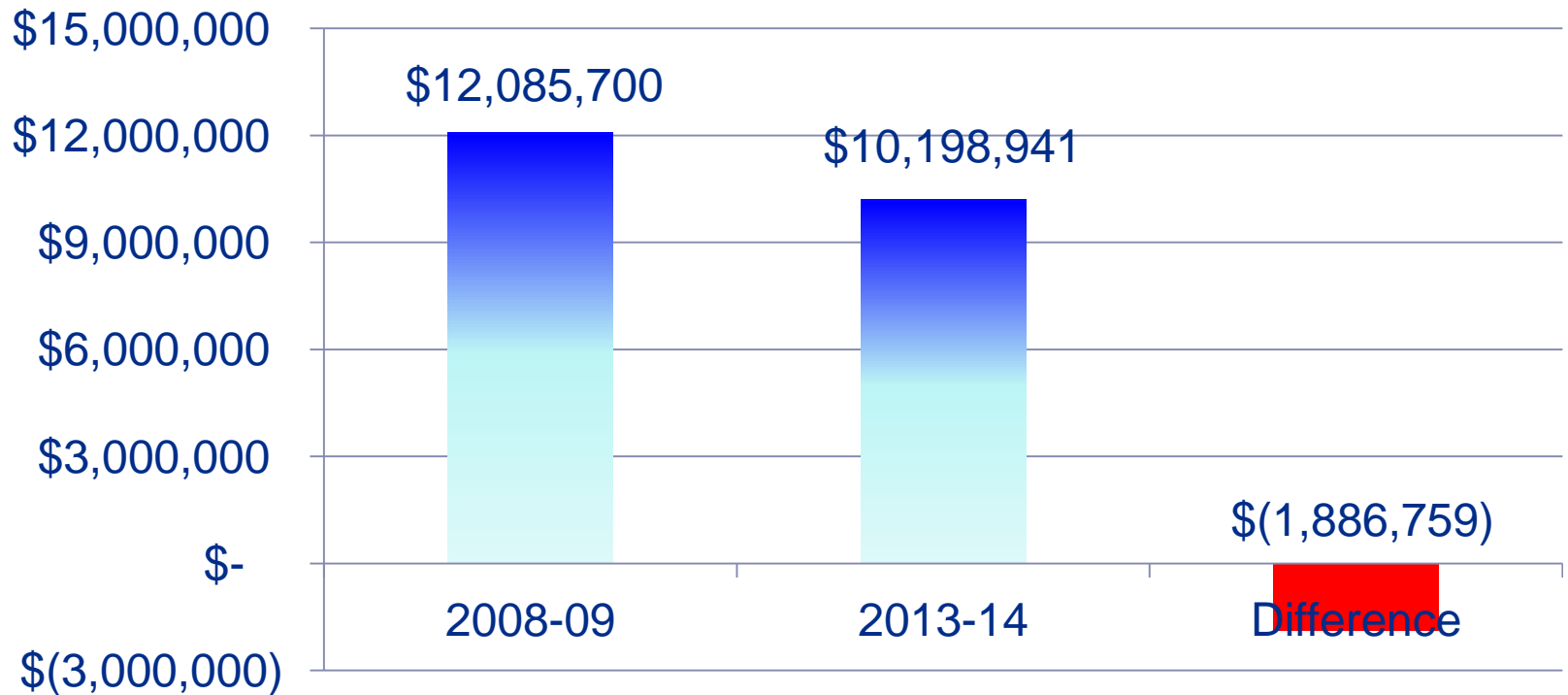
Comparing 2008-09 budget to 2013-14 budget

Contractual



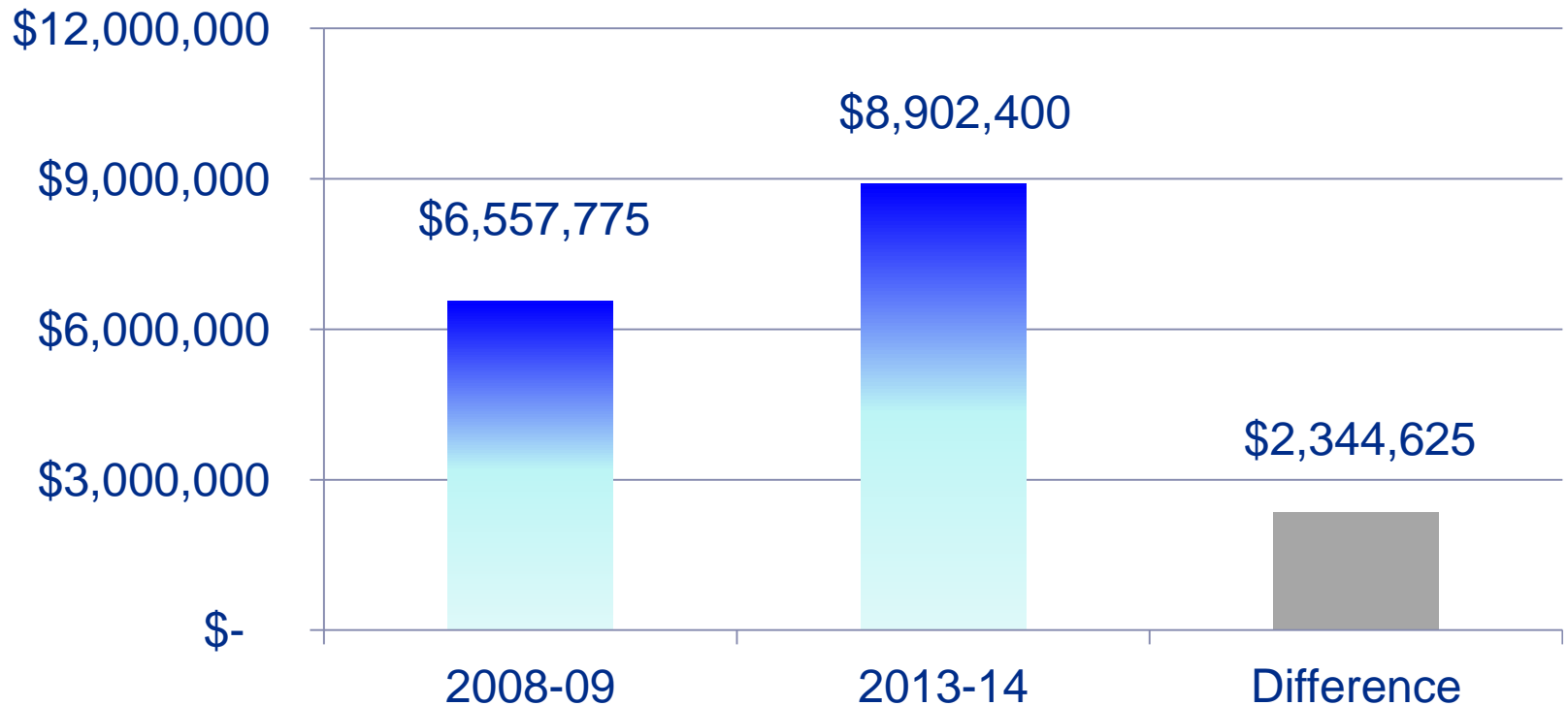
Comparing 2008-09 budget to 2013-14 budget

Salaries



Comparing 2008-09 budget to 2013-14 budget

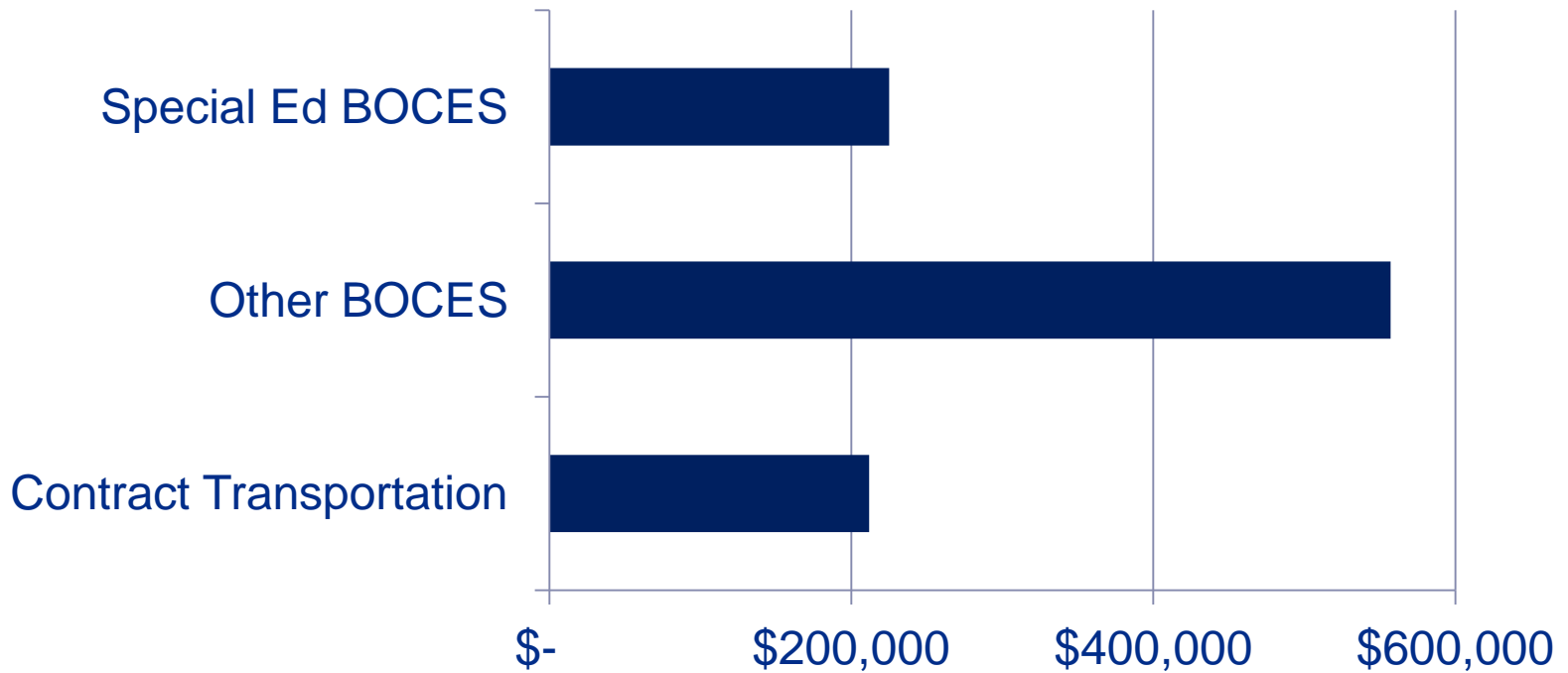
Benefits



Major Increase Factors

Materials & Supplies

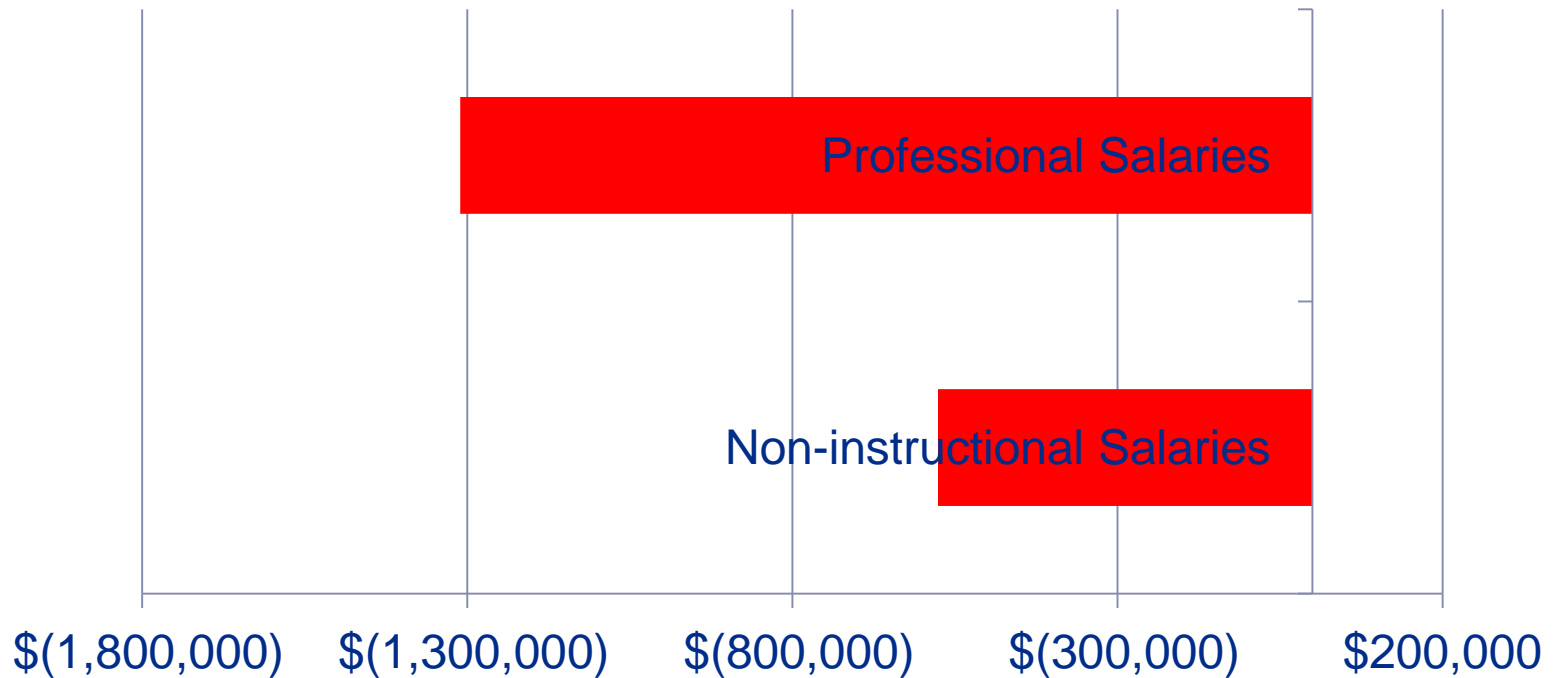
Accounts for more than 100% of the 5 year increase



Major Increase Factors

Salaries

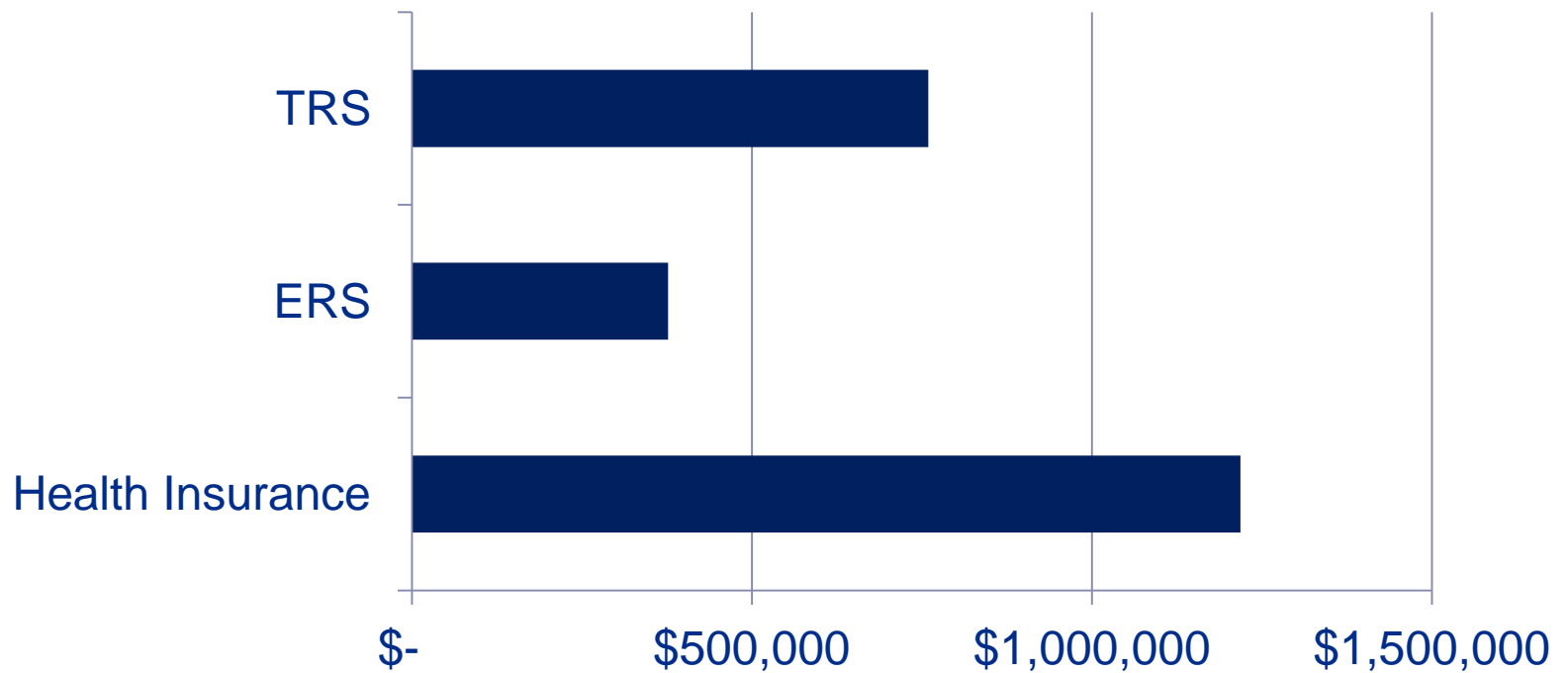
Accounts for more than 100% of the 5 year decrease



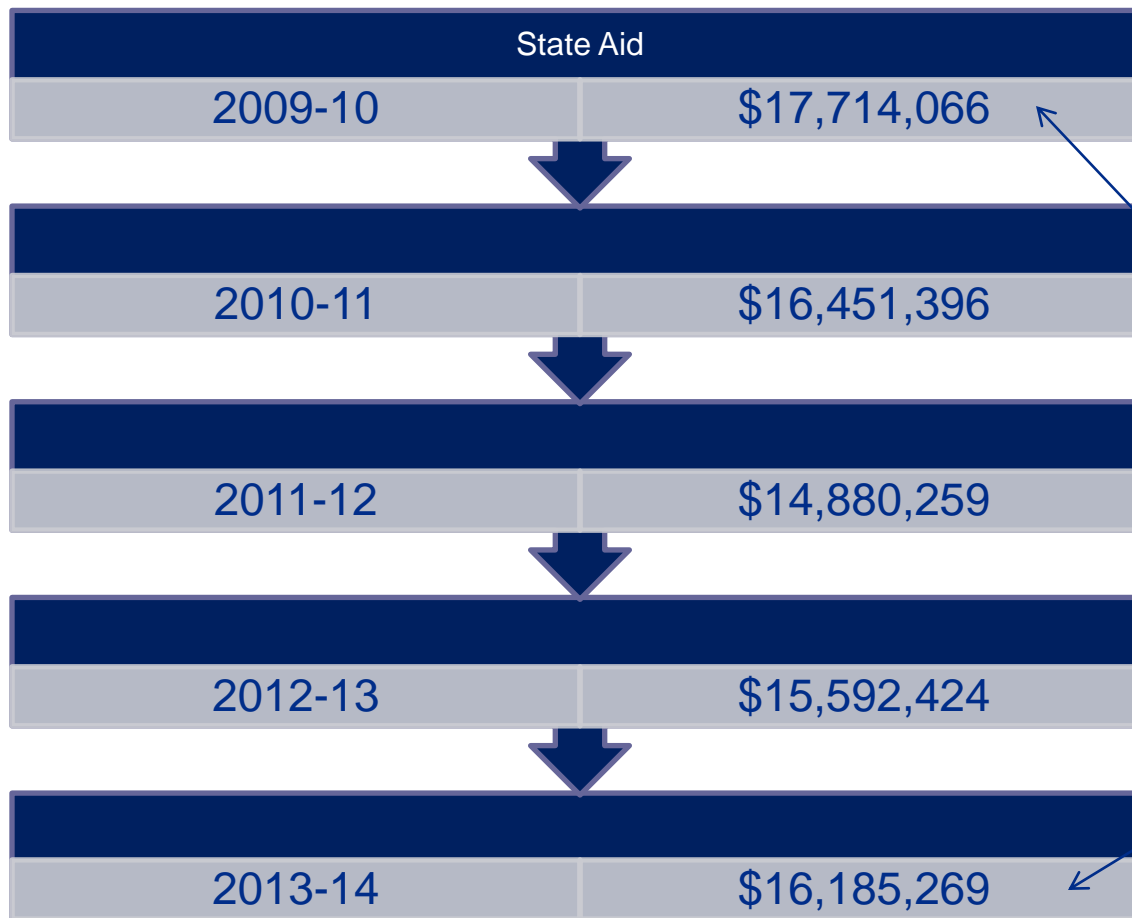
Major Increase Factors

Benefits

Accounts for more than 100% of the 5 year increase



Challenge: State Funding

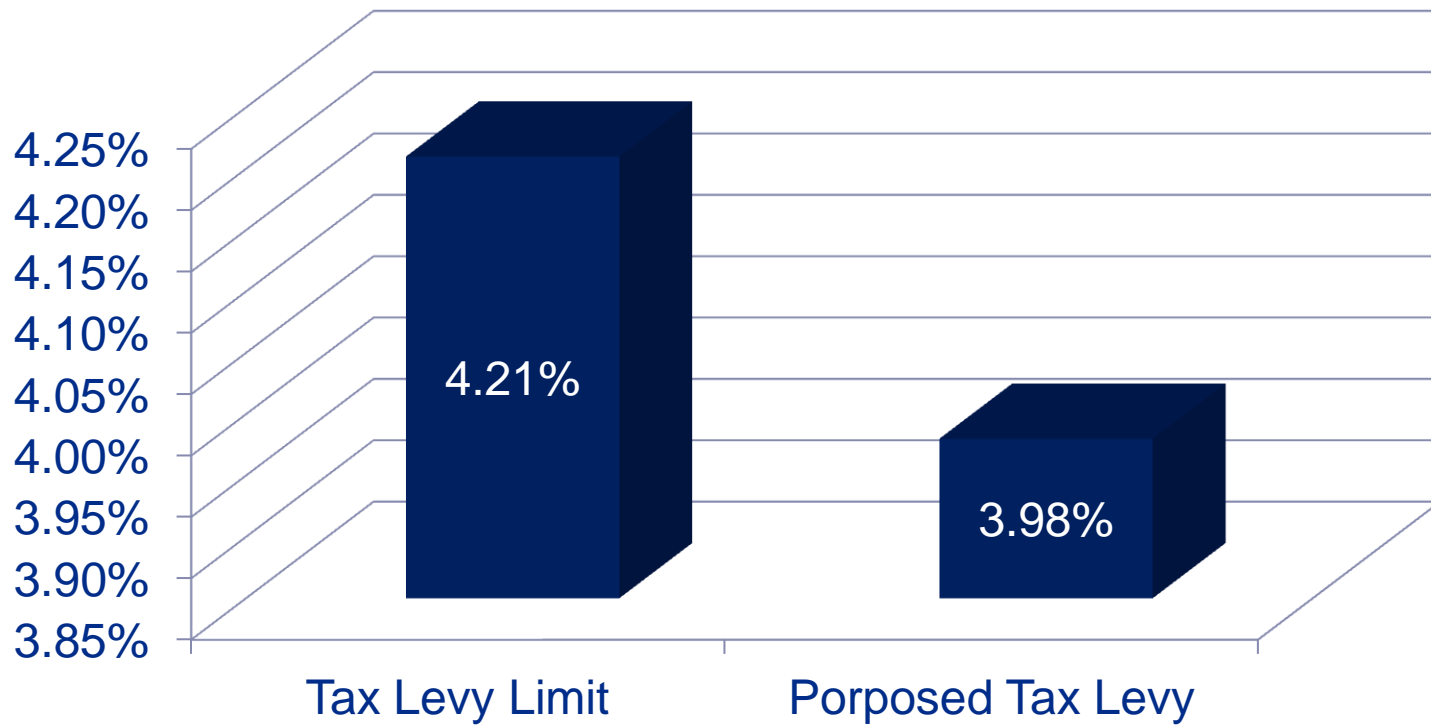


2013-14 state aid is still lower than 2009-10

2013-14 Proposed Budget

- Budget **\$ 30,529,107**
- Budget Change **3.37%**
- Tax Levy **3.98%**

Proposed Tax



Summary

	2013-14	2012-13	Difference
Administrative	\$ 3,598,581	\$ 3,334,391	\$ 264,190
Program	\$ 20,943,012	\$20,145,721	\$ 797,291
Capital	\$ 5,987,514	\$ 6,053,743	\$ (66,229)
TOTAL	\$ 30,529,107	\$29,533,855	\$ 995,252

Administrative Component

	2013-14	2012-13	Difference	%
BOE	\$ 22,894	\$19,900	\$ 2,994	15.05%
Central Admin	\$ 167,378	\$165,555	\$ 1,823	1.10%
Finance	\$ 482,931	\$ 407,944	\$ 74,987	18.38%
Staff	\$ 154,143	\$ 128,909	\$ 25,234	19.58%
Central Services	\$ 232,121	\$ 226,525	\$ 5,596	2.47%
Special Items	\$ 328,001	\$ 340,078	(\$ 12,077)	(3.55%)
Curriculum & Supervision	\$ 1,080,024	\$ 1,026,641	\$ 53,383	5.20%
Benefits	\$ 1,131,089	\$1,018,839	\$ 112,250	11.02%
TOTAL	\$ 3,598,581	\$ 3,334,391	\$ 264,190	7.92%

Program Component

	2013-14	2012-13	Difference	%
Teaching Regular	\$ 5,971,488	\$ 5,910,156	\$ 61,332	1.04%
Teaching Special	\$ 3,373,445	\$ 3,322,086	\$ 51,359	1.55%
Summer School	\$ 21,500	\$ 36,760	\$ (15,260)	(41.51%)
Pupil Personnel	\$ 2,645,392	\$ 2,431,867	\$ 213,525	8.78%
Transportation	\$ 1,867,793	\$ 1,868,000	\$ (207)	(0.01%)
Census	\$ 1,000	\$ 1,500	\$ (500)	(33.33%)
Benefits	\$ 7,062,394	\$ 6,575,352	\$ 487,042	7.41%
Transfers	\$ 32,000	-0-	\$32,000	100.00%
TOTAL	\$20,975,012	\$ 20,145,721	\$ 829,291	4.12%

Capital Component

	2013-14	2012-13	Difference	%
O & M Plant	\$ 1,703,316	\$ 1,763,437	\$ (60,121)	(3.41%)
Other Items	\$ 6,000	\$ 6,000	\$ -0-	0.00%
Benefits	\$ 708,917	\$ 691,174	\$ 17,743	2.57%
Debt Service	\$ 3,437,281	\$ 3,462,132	\$ (24,851)	(0.72%)
Transfers	\$ 100,000	\$ 131,000	\$ (31,000)	(23.66%)
TOTAL	\$ 5,955,514	\$ 6,053,743	\$ (98,229)	(1.62%)

Revenue

	2013-14	2012-13	Difference
Other Local Revenue	\$ 1,831,285	\$1,638,250	\$ 193,035
State & Federal Aid	\$ 16,185,269	\$ 15,592,424	\$ 592,845
Tax Levy	\$ 10,697,553	\$ 10,288,181	\$ 409,372
Fund Balance	\$ 1,815,000	\$ 2,015,000	\$ (200,000)
TOTAL	\$ 30,529,107	\$ 29,533,855	\$ 995,252

Projected Tax Levy

- Based on a full value home of \$100,000 (before STAR)
- Average Tax Bill
 - 2013-14 \$2,123
 - 2012-13 \$2,041
- **Average Increase/Average Home \$82**

Projected Tax Increase

● Full Value	\$100,000
● Tax Increase	\$ 81.23
● Tax Per Month	\$ 6.77
● Tax Per Day	\$.22

Key Points

- Staffing (8 Positions)
 - Teachers (7)
 - Elementary Classroom Teachers (2)
 - Special Education Teachers (2)
 - Library (1)
 - Music (1)
 - Chemistry (.5)
 - Physical Education (.5)
 - Cleaner (1)
- Administrative Reconfiguration

Looking Forward Fund Balance Projection

	Appropriated Fund Balance	Projected Fund Balance
6-30-09	\$ 1,200,000	\$ 4,613,155
6-30-10	\$ 2,200,000	\$ 5,571,557
6-30-11	\$ 1,700,000	\$ 5,126,839
6-30-12	\$ 2,015,000	\$ 5,066,931
6-30-13	\$ 1,815,000	\$ 4,121,857
6-30-14	\$ 1,400,000	\$ 3,121,857
6-30-15	\$ 1,000,000	\$ 1,165,679
6-30-16	deficit	

Questions?



Budget Vote

May 21, 2013

Noon – 9:00 p.m.

High School Auditorium