

CHENANGO FORKS CENTRAL SCHOOL DISTRICT

Budget Hearing May 8, 2014

Agenda

2014-15 Proposed Budget

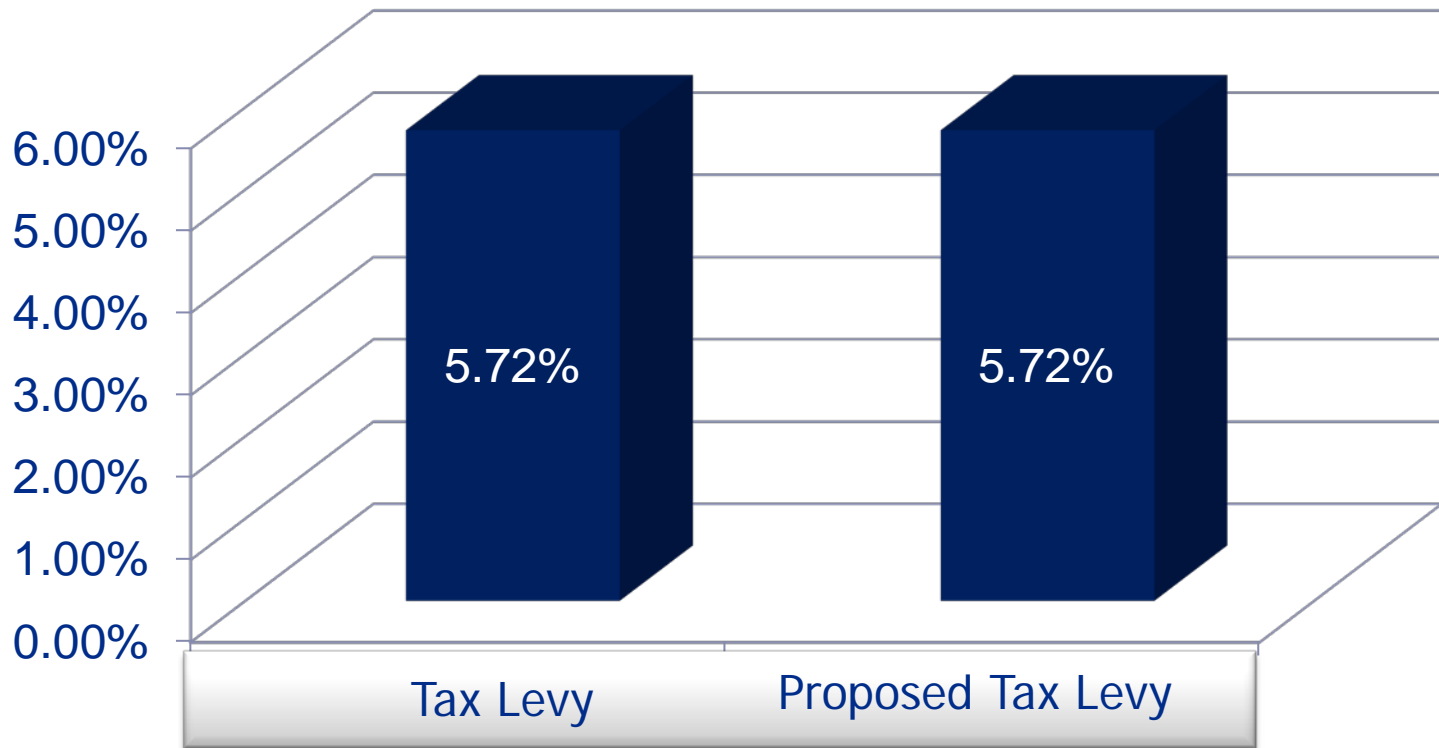
NYS Real Property Tax Freeze

Looking Forward

2014-15 Proposed Budget

- Budget **\$ 31,226,429**
- Budget Change **2.28%**
- Tax Levy **5.72%**

Proposed Tax Levy



Administrative Component

	2014-15	2013-14	Difference	%
BOE	\$19,507	\$22,894	(\$3,387)	-14.79%
Central Admin	\$175,079	\$167,378	\$7,701	4.60%
Finance	\$453,385	\$482,931	(\$29,546)	-6.12%
Staff	\$156,764	\$154,143	\$2,621	1.70%
Central Services	\$234,245	\$232,121	\$2,124	0.92%
Special Items	\$325,193	\$328,001	(\$2,808)	-0.86%
Curriculum & Supervision	\$948,902	\$1,080,024	(\$131,122)	-12.14%
Benefits	\$1,148,989	\$1,131,089	\$17,900	1.58%
TOTAL	\$3,462,064	\$3,598,581	(\$136,517)	-3.79%

Program Component

	2014-15	2013-14	Difference	%
Teaching Regular	\$6,214,333	\$5,971,488	\$242,845	4.07%
Teaching Special	\$4,017,350	\$3,373,445	\$643,905	19.09%
Summer School	\$4,262	\$21,500	(\$17,238)	-80.18%
Pupil Personnel	\$2,525,781	\$2,645,392	(\$119,611)	-4.52%
Transportation	\$1,928,836	\$1,867,793	\$61,043	3.27%
Census	\$1,000	\$1,000	\$0	0.00%
Benefits	\$7,121,429	\$7,062,394	\$59,035	0.84%
Transfers	\$38,000	\$0	\$38,000	100.00%
TOTAL	\$21,850,991	\$20,943,012	\$907,979	4.34%

Capital Component

	2014-15	2013-14	Difference	%
O & M Plant	\$1,773,638	\$1,703,316	\$70,322	4.13%
Other Items	\$1,000	\$6,000	(\$5,000)	-83.33%
Benefits	\$535,518	\$708,917	(\$173,399)	-24.46%
Debt Service	\$3,503,218	\$3,437,281	\$65,937	1.92%
Transfers	\$100,000	\$132,000	(\$32,000)	-24.24%
TOTAL	\$5,913,374	\$5,987,514	(\$74,140)	-1.24%

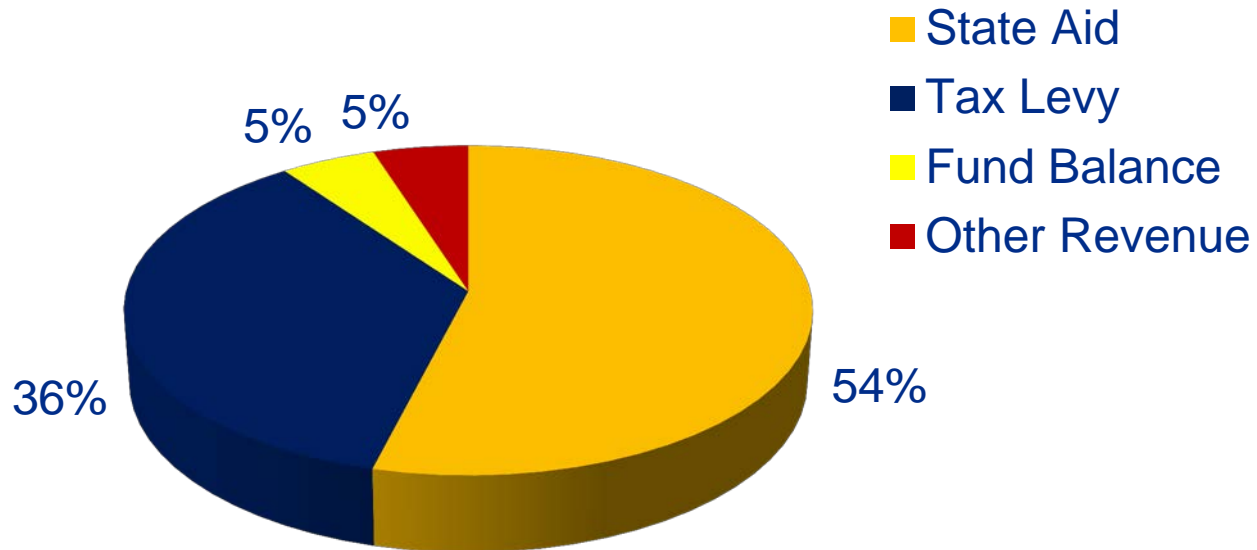
Summary

	2014-15	2013-14	Difference
Administrative	\$3,462,064	\$3,598,581	(\$136,517)
Program	\$21,850,991	\$20,943,012	\$907,979
Capital	\$5,913,374	\$5,987,514	(\$74,140)
TOTAL	\$31,226,429	\$30,529,107	\$697,322

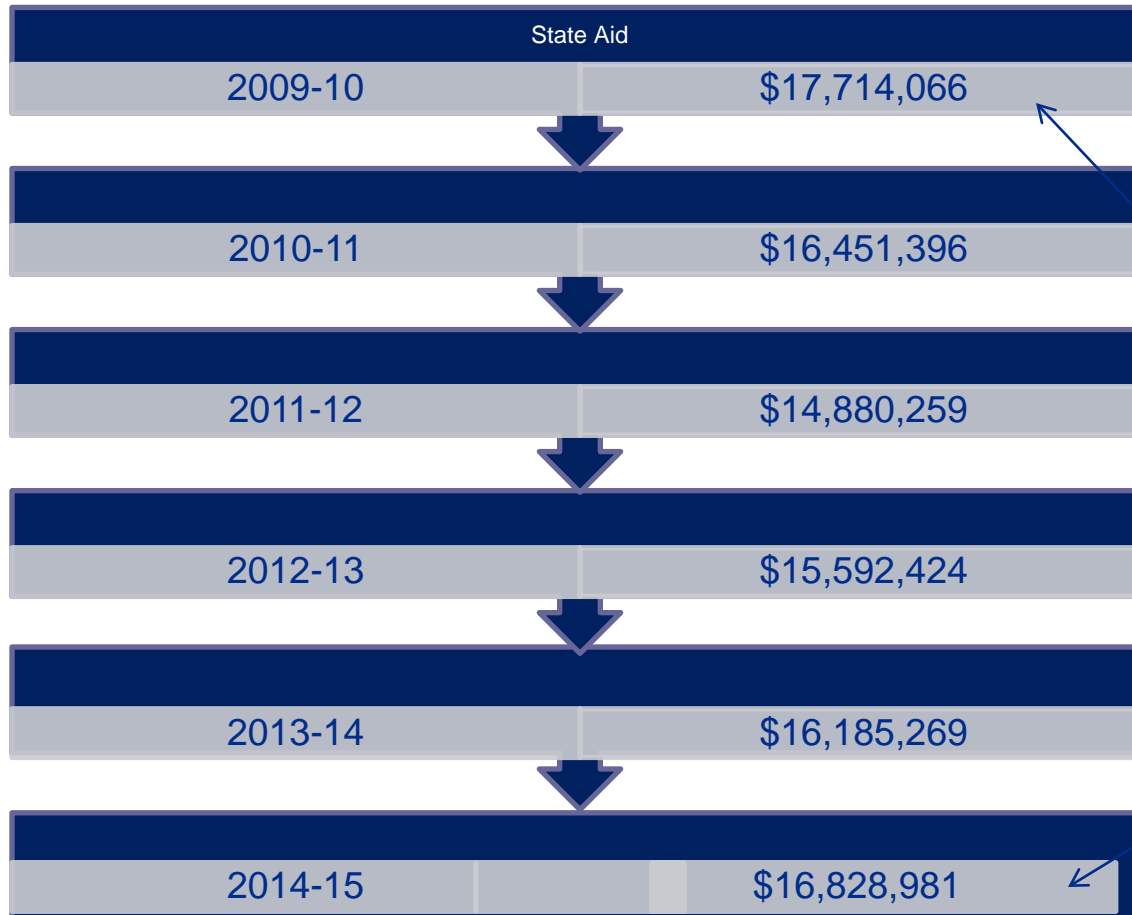
Revenue

	2014-15	2013-14	Difference
Other Local Revenue	\$1,473,500	\$1,831,285	(\$357,785)
State & Federal Aid	\$16,828,981	\$16,185,269	\$643,712
Tax Levy	\$11,308,948	\$10,697,553	\$611,395
Fund Balance	\$1,615,000	\$1,815,000	(\$200,000)
TOTAL	\$31,226,429	\$30,529,107	\$697,322

Revenue Budget



Challenge: State Funding



2014-15 state aid is still lower than 2009-10

Projected Tax Levy

- Based on a full value home of \$100,000 (before STAR)
- Average Tax Bill
 - 2014-15 \$2,242
 - 2013-14 \$2,121
- **Average Increase/Average Home \$121**

Projected Tax Increase

● Full Value	\$100,000
● Tax Increase	\$ 121
● Tax Per Month	\$ 10.08
● Tax Per Day	\$.34

Historical



Budget
Increase

- 15 Yr. Avg.
- (1999-00 to 2013-14)
- 3.45%

- Proposed 2014-15
- 2.28%

NYS Property TAX Freeze Credit

- Tax Freeze Requirements
 - ☑ Taxpayer's residence is STAR Eligible
 - ☑ School district stays within the tax levy limit
- Tax Freeze Credit Calculation
 - Greater of:
 - Increase in property tax for the taxpayer
 - Prior yr's Property tax x Allowable Levy Growth Factor (1.46%)

Questions?



Budget Vote

May 20, 2014

Noon – 9:00 p.m.

High School Auditorium