



2014-2015 Budget Presentation

February 27, 2014



2014-2015 Budget Presentation

- Overall Budget
- Projected Expenditures
- Projected Revenue
- Discussion Session



Budgeting Approach Taken

- Budget developed using a Zero base approach
- Administrators, Directors, Coordinators and Department heads actively involved in the creation



Projected Expenditures

	2013-14 Budget	2014-15 Budget	\$ Change	%
Instructional Salaries	8,086,091	8,045,569	(40,522)	-0.50%
Non-Instructional Salaries	2,130,777	2,074,595	(56,182)	-2.64%
Equipment	40,000	146,066	106,066	265.16%
Contractual Expenses	3,165,561	3,399,885	234,324	7.40%
Material & Supplies	878,693	775,220	(103,473)	-11.78%
BOCES Expenses	3,756,304	4,272,119	515,815	13.73%
Debt Service	3,437,281	3,503,217	65,936	1.92%



Projected Expenditures

	2013-14 Budget	2014-15 Budget	\$ Change	%
State Retirement ERS	518,419	428,087	(90,332)	-17.42%
Teacher's Retirement TRS	1,362,445	1,419,489	57,044	4.19%
Social Security	873,349	775,395	(97,954)	-11.22%
Workers Compensation	161,287	161,287	0	0.00%
Life Insurance	6,585	6,585	0	0.00%
Unemployment Insur.	45,000	45,000	0	0.00%
Health & Dental Insur.	5,935,315	5,935,315	0	0.00%
Transfers	132,000	138,000	6,000	4.55%
Total	30,529,107	31,125,829	596,722	1.95%

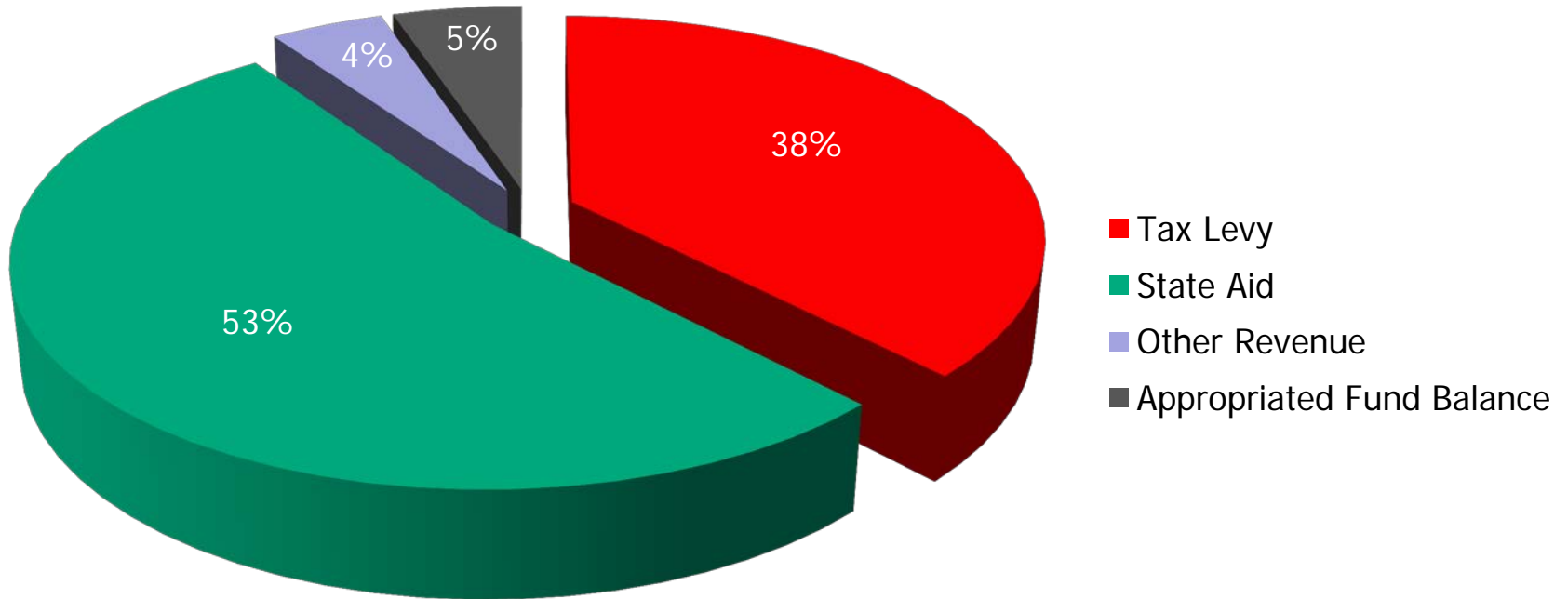


Projected Revenue

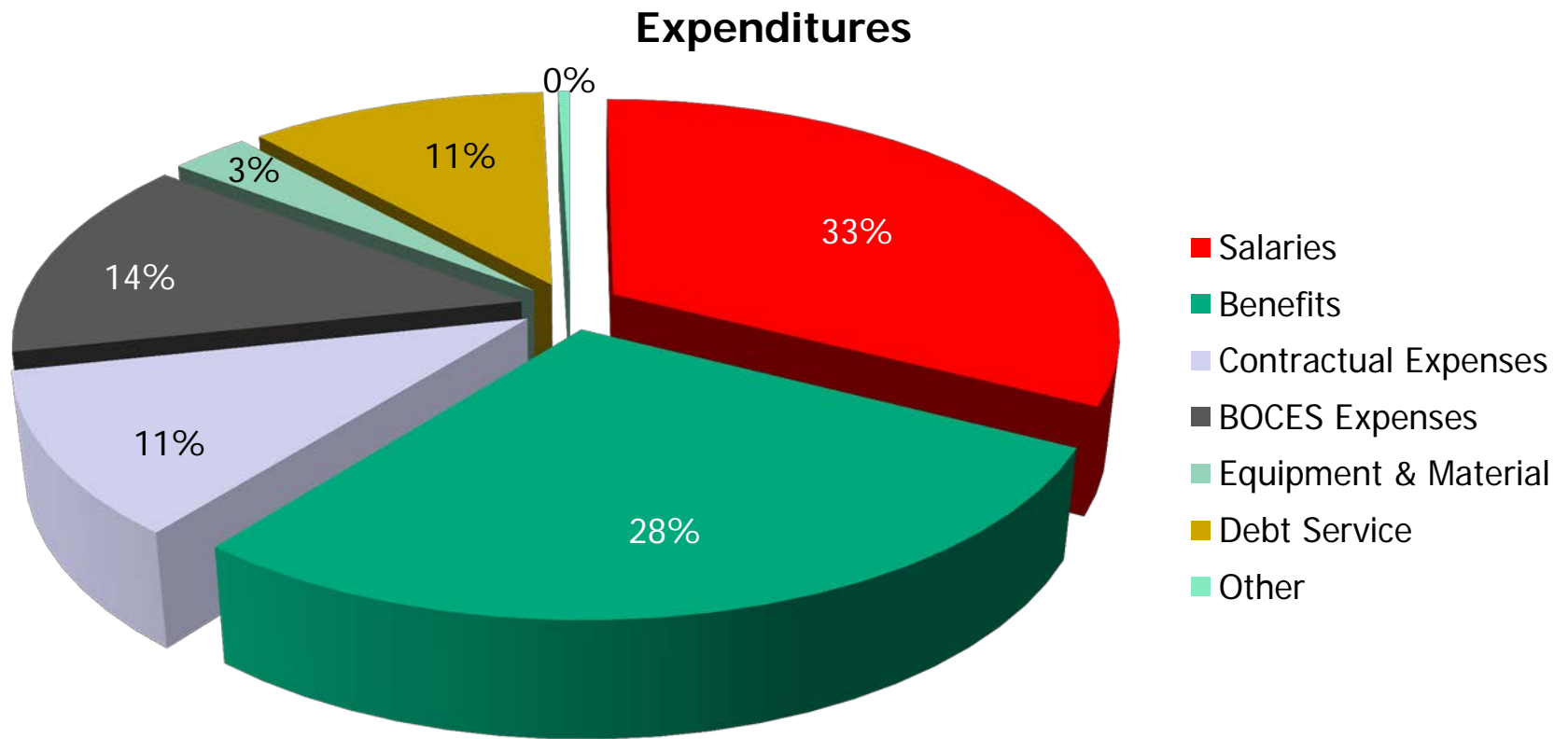
	2013-14 Budget	2014-15 Budget	\$ Change	%
Tax Levy	10,697,553	11,738,840	1,041,287	9.73 %
State Aid	16,185,269	16,362,489	177,220	1.09%
Other Revenue	1,831,285	1,409,500	(421,785)	-23.03%
Appropriated Fund Balance	1,815,000	1,615,000	(200,000)	-11.02%
Total Revenue	30,529,107	31,125,829	596,722	1.95%

Projected Revenue Sources

Revenue



Key Expenditures





Where are we now?

2014-2015		% Increase over 2013-2014
Budget	\$31,125,829	1.95%
State Aid	\$16,362,489	1.09%
Other Revenue	\$1,409,500	-23.03%
Appropriated Fund Balance	\$1,615,000	-11.02%
Tax Levy	\$11,738,840	9.73%

Budget GAP

Tax Levy
\$11,738,840

Maximum
Tax Levy Limit
\$11,410,754

Budget Gap
\$328,086

