

# 2018-19 Budget Vote and Board Election



**VOTE:**

**Tuesday, May 15, 2018**

**12 noon - 8 p.m.**

**Chenango Forks High School Auditorium**

## 2018-19 Budget Information

Budget Component	2017-2018 Budget	2018-2019 Proposed Budget	Difference
Administrative	\$3,620,860	\$3,460,295	(\$160,565)
Program	\$23,911,623	\$23,908,910	(\$2,713)
Capital	\$7,490,038	\$6,437,651	(\$1,052,387)
<b>TOTAL</b>	<b>\$35,022,521</b>	<b>\$33,806,855</b>	<b>(\$1,215,666)</b>

### Chenango Forks Central School District

### 2018-19 School District Budget Notice

Overall Budget Proposal	Budget Adopted 17-18	Budget Proposed 18-19	Contingency Budget 18-19*
Total Budgeted Amount, Not Including Separate Propositions	\$ 35,022,521	\$ 33,806,855	\$ 33,599,740
Increase/Decrease for the 2018-19 School Year		\$ (1,215,666)	\$ (1,422,781)
Percentage Increase/Decrease in Proposed Budget		-3.47%	-4.06%
Change in the Consumer Price Index		2.13%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 11,533,996	\$ 11,741,111	
B. Levy to Support Library Debt, if Applicable	\$ 0	\$ 0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0	
<b>E. Total Proposed School Year Tax Levy (A + B + C - D)</b>	<b>\$ 11,533,996</b>	<b>\$ 11,741,111</b>	<b>\$ 11,533,996</b>
F. Total Permissible Exclusions	\$ 652,550	\$ 614,977	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 10,930,473	\$ 11,126,134	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$ 10,881,446	\$ 11,126,134	
I. Difference: (G - H) Negative Value Requires 60.0% Voter Approval **	\$ 49,027	\$ 0	
Administrative Component	\$ 3,620,860	\$ 3,460,295	\$ 3,454,795
Program Component	\$ 23,911,623	\$ 23,908,910	\$ 23,871,494
Capital Component	\$ 7,490,038	\$ 6,437,651	\$ 6,273,451
Est. Basic STAR Exemption Savings <sup>1</sup>	** List Separate Propositions that are not included in the Total Budgeted Amount		
\$ 695	Desc:	Desc:	Desc:
	\$	\$	\$
*Statement of assumptions made in projecting a contingency budget for the 2018-19 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.			
The proposed contingency budget contains reductions for non-contingent items including equipment, the capital outlay project, and reductions of administrative and program expenses.			
The annual budget vote for the fiscal year 2018-2019 by the qualified voters of the Chenango Forks Central School District, Broome County, New York, will be held at Chenango Forks High School(s) in said district on Tuesday, May 15, 2018 between the hours of 12:00 p.m. and 8:00 p.m., prevailing time in the High School Auditorium school(s), at which time the polls will be opened to vote by voting ballot or machine.			
<sup>1</sup> The basic school tax relief (STAR) exemption is authorized by Section 425 of the Real Property Tax Law.			
<sup>**</sup> Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements.			