

Chenango Forks Central School District

2020-2021 Budget Hearing

May 28, 2020



Budget Development Process

Submission of Program Budgets Based on Need

Review of Staffing Levels to Best Meet Student Needs

Review of State Aid and Revenue Sources Available to Support the Budget

BOE Discussion and Adoption of the Budget



What's New In The Budget?

- Maintained all staff and programs.
- Reduction in health insurance costs.

Proposed 2020-2021 Expenditure Budget

	2019-20209 Budget	2020-2021 Budget	Increase
Salaries & Benefits	20,047,034	20,565,872	518,838
Debt Service	4,059,015	4,068,005	8,990
BOCES Services	5,008,275	5,208,676	200,401
Contract Transportation	1,502,986	1,552,961	49,975
Utilities & Fuel	515,610	507,275	(8,335)
Other Expenses	3,162,153	2,453,450	(708,703)
TOTAL	\$34,295,073	\$34,356,239	\$61,166



Proposed 2020-2021 3-Part Expenditure Budget

	2019-2020 Budget	2020-2021 Budget	Increase
Administrative	3,451,396	3,476,592	25,196
Program	24,773,276	24,444,203	(329,073)
Capital	6,070,401	6,435,444	365,043
TOTAL	\$34,295,073	\$34,356,239	\$61,166



Administrative Component

	2019-2020 Budget	2020-2021 Budget	Increase
BOE	27,960	27,596	(364)
Central Administration	222,143	222,868	725
Finance	545,383	545,480	97
Staff	146,102	150,367	4,265
Central Services	57,305	58,968	1,663
Special Items	351,107	341,864	(9,243)
Curriculum & Supervision	1,047,472	1,125,584	78,112
Employee Benefits	1,053,924	1,003,865	(50,059)
TOTAL	\$3,451,396	\$3,476,592	\$25,196



Program Component

	2019-2020 Budget	2020-2021 Budget	Increase
Teaching Regular	7,696,143	7,676,740	(19,403)
Teaching Special	4,789,000	4,879,513	90,513
Summer School	4,440	4,840	400
Pupil Personnel	2,853,015	3,165,451	312,436
Transportation	1,993,391	2,028,256	34,865
Census	\$1,000	0	(1,000)
Employee Benefits	7,392,787	6,645,903	(746,884)
Inter-Fund Transfers	\$43,500	\$43,500	0
TOTAL	\$24,773,276	\$24,444,203	(\$329,073)



Capital Component

	2019-2020 Budget	2020-2021 Budget	Increase
O&P Maintenance	1,748,018	1,660,821	(87,197)
Security	0	107,800	107,800
Refund of Taxes	1,000	\$1,000	0
Employee Benefits	162,368	497,818	335,450
Debt Service	4,059,015	4,068,005	8,990
Other Transfers	100,000	100,000	0
TOTAL	\$6,070,401	\$6,435,444	\$365,043



2020-2021 Proposed Revenue Budget

	2019-2020 Budget	2020-2021 Budget	Increase
Tax Levy	12,031,262	12,293,016	261,754
State Aid	20,315,856	20,445,656	129,800
Other Revenue	1,142,800	801,408	(341,392)
Reserves	305,155	316,159	11,004
Fund Balance	\$500,000	\$500,000	0
TOTAL	\$34,295,073	\$34,356,239	\$61,166



2020-2021 Small Capital Project

Phase 4 of Elementary Playground Project

- Project cost \$100,000
- Building Aid is 90% this results in a net cost of \$10,000 to the district



Renew Summer Transportation Contract

	2020-2021	2021-2022
	\$39,409	\$40,788
	6.2% Increase	3.5% Increase



2020-2021 Proposed Tax Levy

Tax Levy Increase = 2.18%

Or

\$261,754



2020-2021 Proposed Tax Levy

Tax Levy Increase = 2.18%

Tax Levy Limit = 2.18%



Projected Tax Increase

\$100,000 Home at Full Value (before
STAR)

\$51.84 per year

\$4.32 per month

This figure is based on current equalization rates and assessed values. This will change by the time the actual tax bills are computed.



Town Star Exemption Savings

	Basic	Enhanced
Barker	\$695.00	\$1,393.00
Chenango	\$700.00	\$1,417.00
Fenton	\$686.00	\$1,374.00
Greene	\$695.00	\$1,391.00
Maine	\$630.00	\$1,262.00
Triangle	\$673.00	\$1,348.00



Changes to STAR

- If you currently receive your STAR benefit as a reduction on your school tax bill (the STAR exemption), you may receive a greater benefit if you switch to the STAR credit to receive a check instead.
- Recent changes in the law beginning this year are that the value of the credit may increase as much as 2% each year, but the value of the exemption will not. Also, the income limit for the Basic STAR exemption is now \$250,000.
- If your income is more than \$250,000 you must switch to the credit, but if your income is \$250,000 or less you have the option to switch.
- To switch to the STAR credit you must notify your assessor to withdraw from the STAR exemption and register for the credit at <https://www.tax.ny.gov/pit/property/star/default.htm>

Contingency Budget

Under Contingency the District's budget would be reduced for:

- All non-computer hardware equipment
- The small \$100,000 capital project
- \$11,900 of Administrative Costs
- \$85,854 of Program Costs

Contingent Budget	\$34,094,485
Contingent Tax Levy	\$12,031,262



Budget Vote

Absentee ballots must be received by
June 9th 5:00 PM

