

Chenango Forks Central School District

2018-2019 Budget Hearing

May 3, 2018



Budget Development Process

Submission of Program Budgets Based on Need

Review of Staffing Levels to Best Meet Student Needs

Review of State Aid and Revenue Sources Available to Support the Budget

BOE Discussion and Adoption of the Budget



What's New In The Budget?

- Reduced the budget as compared to 2017/18.
- Maintained all programs.
- Reduced the District's reliance on fund balance.

Proposed 2018-2019 Expenditure Budget

	2017-2018 Budget	2018-2019 Budget	Increase
Salaries & Benefits	\$20,245,568	\$21,187,829	\$942,261
Debt Service	\$5,004,416	\$4,044,914	(\$959,502)
BOCES Services	\$5,167,072	\$5,354,086	\$187,014
Contract Transportation	\$1,383,790	\$1,423,042	\$39,252
Utilities & Fuel	\$715,563	\$522,250	(\$193,313)
Other Expenses	\$2,506,112	\$1,274,734	(\$1,231,378)
TOTAL	\$35,022,521	\$33,806,855	(\$1,215,666)



Proposed 2018-2019 3-Part Expenditure Budget

	2017-2018 Budget	2018-2019 Budget	Increase
Administrative	\$3,620,860	\$3,460,295	(\$160,565)
Program	\$23,911,623	\$23,908,909	(\$2,714)
Capital	\$7,490,038	\$6,437,651	(\$1,052,387)
TOTAL	\$35,022,521	\$33,806,855	(\$1,215,666)



Administrative Component

	2017-2018 Budget	2018-2019 Budget	Increase
BOE	\$25,062	\$27,887	\$2,825
Central Administration	\$212,006	\$214,228	\$2,222
Finance	\$532,639	\$538,932	\$6,293
Staff	\$209,709	\$163,422	(\$46,287)
Central Services	\$96,314	\$98,942	\$2,628
Special Items	\$354,311	\$355,373	\$1,062
Curriculum & Supervision	\$1,112,985	\$1,017,556	(\$95,429)
Employee Benefits	\$1,077,834	\$1,043,955	(\$33,879)
TOTAL	\$3,620,860	\$3,460,295	(\$160,565)



Program Component

	2017-2018 Budget	2018-2019 Budget	Increase
Teaching Regular	\$7,492,748	\$7,321,697	(\$171,051)
Teaching Special	\$4,738,380	\$4,757,596	\$19,216
Summer School	\$4,210	\$3,180	(\$1,030)
Pupil Personnel	\$2,782,526	\$2,871,226	\$88,700
Transportation	\$1,987,993	\$1,890,091	(\$97,902)
Census	\$1,000	\$1,000	\$0
Employee Benefits	\$6,862,266	\$7,020,619	\$158,353
Inter-Fund Transfers	\$42,500	\$43,500	\$1,000
TOTAL	\$23,911,623	\$23,908,909	(\$2,714)



Capital Component

	2017-2018 Budget	2018-2019 Budget	Increase
O&P Maintenance	\$1,824,454	\$1,735,708	(\$88,746)
Refund of Taxes	\$1,000	\$1,000	\$0
Employee Benefits	\$560,168	\$556,029	(\$4,139)
Debt Service	\$5,004,416	\$4,044,914	(\$959,502)
Other Transfers	\$100,000	\$100,000	\$0
TOTAL	\$7,490,038	\$6,437,651	(\$1,052,387)



2018-2019 Proposed Revenue Budget

	2017-2018 Budget	2018-2019 Budget	Increase
Tax Levy	\$11,533,996	\$11,741,111	\$207,115
State Aid	\$20,717,949	\$19,809,327	(\$908,622)
Other Revenue	\$1,559,245	\$1,460,086	(\$99,159)
Reserves	\$296,331	\$296,331	\$0
Fund Balance	\$915,000	\$500,000	(\$415,000)
TOTAL	\$35,022,521	\$33,806,855	(\$1,215,666)



2018-2019 Anticipated State Aid

State Aid is decreasing \$908,622

Building Aid decrease is \$957,486 and this offsets the Debt Service decrease of \$959,502

State Aid net of Building Aid is increasing
\$48,864



State Aid (less building aid) Increases

	2016-2017	2017-2018	2018-2019
	\$376,810	\$461,710	\$48,864



2018-2019 Proposed Tax Levy

Tax Levy Increase = 1.8%

Or

\$207,115



2018-2019 Proposed Tax Levy

Tax Levy Increase = 1.8%

Tax Levy Limit = 1.8%

Staying within the tax cap allows residents to qualify
for the NYS Property Tax Rebate



Projected Tax Increase

\$100,000 Home at Full Value (before
STAR)

\$42.00 per year

\$3.50 per month

This figure is based on current equalization rates and assessed values. This will change by the time the actual tax bills are computed.



Contingency Budget

Under Contingency the District's budget would be reduced for:

- All non-computer hardware equipment
- The small \$100,000 capital project
- \$5,500 of Administrative Costs

Contingent Budget	\$33,599,740
Contingent Tax Levy	\$11,533,996



Budget Vote
May 15, 2018
Noon – 8:00 p.m.
High School Auditorium

