

# Chenango Forks Central School District

2019-2020 Budget Hearing

May 9, 2019



# Budget Development Process

Submission of Program Budgets Based on Need

Review of Staffing Levels to Best Meet Student Needs

Review of State Aid and Revenue Sources Available to Support the Budget

BOE Discussion and Adoption of the Budget



# What's New In The Budget?

- Maintained all programs.
- Reduced the District's reliance on fund balance.

# Proposed 2019-2020 Expenditure Budget

	2018-2019 Budget	2019-2020 Budget	Increase
Salaries & Benefits	\$20,187,829	\$20,047,034	(\$140,795)
Debt Service	\$4,044,914	\$4,059,015	\$14,101
BOCES Services	\$5,354,086	\$5,008,275	(\$345,811)
Contract Transportation	\$1,423,042	\$1,502,986	\$79,944
Utilities & Fuel	\$522,250	\$515,610	(\$6,640)
Other Expenses	\$2,274,734	\$3,162,153	\$887,419
<b>TOTAL</b>	<b>\$33,806,855</b>	<b>\$34,295,073</b>	<b>\$488,218</b>



# Proposed 2019-2020 3-Part Expenditure Budget

	2018-2019 Budget	2019-2020 Budget	Increase
Administrative	\$3,460,295	3,451,396	(\$8,899)
Program	\$23,908,909	\$24,773,276	\$864,367
Capital	\$6,437,651	\$6,070,401	(\$367,250)
<b>TOTAL</b>	<b>\$33,806,855</b>	<b>34,295,073</b>	<b>\$488,218</b>



# Administrative Component

	2018-2019 Budget	2019-2020 Budget	Increase
BOE	\$27,887	\$27,960	\$73
Central Administration	\$214,228	\$222,143	\$7,915
Finance	\$538,932	\$545,383	\$6,451
Staff	\$163,422	\$146,102	(\$17,320)
Central Services	\$98,942	\$57,305	(\$41,637)
Special Items	\$355,373	\$351,107	(\$4,266)
Curriculum & Supervision	\$1,017,556	\$1,047,472	\$29,916
Employee Benefits	\$1,043,955	\$1,053,924	\$9,969
<b>TOTAL</b>	<b>\$3,460,295</b>	<b>\$3,451,396</b>	<b>(\$8,899)</b>



# Program Component

	2018-2019 Budget	2019-2020 Budget	Increase
Teaching Regular	\$7,321,697	\$7,696,143	\$374,446
Teaching Special	\$4,757,596	\$4,789,000	\$31,404
Summer School	\$3,180	\$4,440	\$1,260
Pupil Personnel	\$2,871,226	\$2,853,015	(\$18,211)
Transportation	\$1,890,091	\$1,993,391	\$103,300
Census	\$1,000	\$1,000	\$0
Employee Benefits	\$7,020,619	\$7,392,787	\$372,168
Inter-Fund Transfers	\$43,500	\$43,500	\$0
<b>TOTAL</b>	<b>\$23,908,909</b>	<b>\$24,773,276</b>	<b>\$864,367</b>



# Capital Component

	2018-2019 Budget	2019-2020 Budget	Increase
O&P Maintenance	\$1,735,708	\$1,748,018	\$12,310
Refund of Taxes	\$1,000	\$1,000	\$0
Employee Benefits	\$556,029	\$162,368	(\$393,661)
Debt Service	\$4,044,914	\$4,059,015	\$14,101
Other Transfers	\$100,000	\$100,000	\$0
<b>TOTAL</b>	<b>\$6,437,651</b>	<b>\$6,070,401</b>	<b>(\$367,250)</b>





# 2019-2020 Proposed Revenue Budget

	2018-2019 Budget	2019-2020 Budget	Increase
Tax Levy	\$11,741,111	\$12,031,262	\$290,151
State Aid	\$19,809,327	\$20,315,856	\$506,529
Other Revenue	\$1,460,086	\$1,142,800	(\$317,286)
Reserves	\$296,331	\$305,155	\$8,824
Fund Balance	\$500,000	\$500,000	\$0
<b>TOTAL</b>	<b>\$33,806,855</b>	<b>\$34,295,073</b>	<b>\$488,218</b>



# 2019-2020 Small Capital Project

## Phase 3 of Elementary Playground Project

- Project cost \$100,000
- Building Aid is 90% this results in a net cost of \$10,000 to the district



# Renew Regular Transportation Contract

	2019-2020	2020-2021	2021-2022
	\$1,480,726	\$1,532,552	\$1,586,191
	6.2% Increase	3.5% Increase	3.5% Increase



# 2019-2020 Proposed Tax Levy

Tax Levy Increase = 2.47%

Or

\$290,151



# 2019-2020 Proposed Tax Levy

Tax Levy Increase = 2.47%

Tax Levy Limit = 2.47%

Staying within the tax cap allows residents to qualify  
for the NYS Property Tax Rebate



# Projected Tax Increase

\$100,000 Home at Full Value (before  
STAR)

\$58.00 per year

\$4.84 per month

This figure is based on current equalization rates and assessed values. This will change by the time the actual tax bills are computed.



# Town Star Exemption Savings

	Basic	Enhanced
Barker	\$695.00	\$1,393.00
Chenango	\$700.00	\$1,417.00
Fenton	\$686.00	\$1,374.00
Greene	\$695.00	\$1,391.00
Maine	\$630.00	\$1,262.00
Triangle	\$673.00	\$1,348.00



# Changes to STAR

- If you currently receive your STAR benefit as a reduction on your school tax bill (the STAR exemption), you may receive a greater benefit if you switch to the STAR credit to receive a check instead.
- Recent changes in the law beginning this year are that the value of the credit may increase as much as 2% each year, but the value of the exemption will not. Also, the income limit for the Basic STAR exemption is now \$250,000.
- If your income is more than \$250,000 you must switch to the credit, but if your income is \$250,000 or less you have the option to switch.
- To switch to the STAR credit you must notify your assessor to withdraw from the STAR exemption and register for the credit at <https://www.tax.ny.gov/pit/property/star/default.htm>



# Contingency Budget

Under Contingency the District's budget would be reduced for:

- All non-computer hardware equipment
- The small \$100,000 capital project
- \$14,500 of Administrative Costs
- \$103,807 of Program Costs

Contingent Budget	\$34,004,922
Contingent Tax Levy	\$11,741,111



Budget Vote  
May 21, 2019  
Noon - 8:00 p.m.  
High School Auditorium

