

**Chenango Forks Central School District
School District Budget Notice**

Overall Budget Proposal

| | Budget Adopted for the 2009-10 School Year | Budget Proposed for the 2010-11 School Year | Contingency Budget for the 2010-11 School Year* |
|---|---|--|--|
| Total Budgeted Amount | \$ 30,078,078 | \$ 30,185,039 | \$ 30,185,039 |
| Increase for 2009-10 School Year | | \$ 106,961 | \$ 106,961 |
| Percentage Increase in each proposed budget | | 0.36% | 0.36% |
| Change in consumer price index | | -0.04% | |
| Resulting est. property tax levy for the 2009-10 school year | | \$ 9,755,393 | \$ 9,755,393 |
| Administrative Component | \$ 3,374,383 | \$ 3,371,401 | \$ 3,371,401 |
| Program Component | \$ 20,727,225 | \$ 20,708,958 | \$ 20,708,958 |
| Capital Component | \$ 5,976,470 | \$ 6,104,680 | \$ 6,104,680 |
| | \$ 30,078,078 | \$ 30,185,039 | \$ 30,185,039 |

*In projecting a contingency budget for the 2009-10 school year the budget would be equal to the proposed budget.

Basic STAR Exemption Impact

Estimated Basic STAR Exemption Savings:

| | Budget Proposed for the 2010-11 School Year |
|-------------------------------|--|
| Basic STAR Tax Savings | 640 |

The annual vote for the fiscal year 2010-11 by the qualified voters of the Chenango Forks School District, Broome County, New York, will be held at the High School Auditorium in said district on Tuesday, May 18, 2010 between 12:00 noon and 9:00 pm, prevailing time in the High School at which time the polls will be opened to vote by voting ballot or machine