

Property Tax Report Card
030101 - CHENANGO FORKS CSD

2017-2018 - Page 1
Official - as of 04/13/2018 02:34 PM

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2018-19 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Form Due - April 23, 2018

Form Preparer Name:
Preparer's Telephone Number:

Shaded Fields Will Calculate	Budgeted 2017-18 (A)	Proposed Budget 2018-19 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	35,022,521	33,806,855	-3.47 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	11,533,996	11,741,111	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	11,533,996	11,741,111	1.80 %
F. Permissible Exclusions to the School Tax Levy Limit	652,550	614,977	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	10,930,473	11,126,134	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	10,881,446	11,126,134	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	49,027	0	
Public School Enrollment	1,519	1,519	0.00 %
Consumer Price Index			2.13 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	3,600,356	5,026,559
Assigned Appropriated Fund Balance	915,000	500,000
Adjusted Unrestricted Fund Balance	1,242,526	1,338,036

Adjusted Unrestricted Fund Balance as a
Percent of the Total Budget

%

%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the 2018-19 School Year (Limit 200 Characters) **
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Note: be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	CAPITAL	For the cost of any object or purpose for which bonds may be issued.	<input type="text" value="1,165,887"/>	<input type="text" value="2,957,914"/>	There is no intended use in 2018-2019 to support the 2018-2019 budget.
Repair	NA	For the cost of repairs to capital improvements or equipment.	<input type="text" value="0"/>	<input type="text" value="0"/>	NA
Workers Compensation	NA	For self-insured Workers Compensation and benefits.	<input type="text" value="0"/>	<input type="text" value="0"/>	NA
Unemployment Insurance	UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	<input type="text" value="178,232"/>	<input type="text" value="178,542"/>	The 2018-2019 budget includes the intended use of \$16,564 of the reserve.
Reserve for Tax Reduction	NA	For the gradual use of the proceeds of the sale of school district real property.	<input type="text" value="0"/>	<input type="text" value="0"/>	NA
Mandatory Reserve for Debt Service	NA	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	<input type="text" value="0"/>	<input type="text" value="0"/>	NA
Insurance	NA	For liability, casualty, and other types of uninsured losses.	<input type="text" value="0"/>	<input type="text" value="0"/>	NA
Property Loss	NA	To cover property loss.	<input type="text" value="0"/>	<input type="text" value="0"/>	NA
Liability + (add)	NA	To cover incurred liability claims.	<input type="text" value="0"/>	<input type="text" value="0"/>	NA
Tax Certiorari	NA	For tax certiorari settlements.	<input type="text" value="0"/>	<input type="text" value="0"/>	NA
Reserve for Insurance Recoveries	NA	For unexpended proceeds of insurance recoveries at fiscal year end.	<input type="text" value="0"/>	<input type="text" value="0"/>	NA

Employee Benefit Accrued Liability	EBALR	For accrued 'employee benefits' due to employees upon termination of service.	234,256	185,396	There is no intended use in 2018-2019 to support the 2018-2019 budget.
Retirement Contribution	RETIREMENT	For employer retirement contributions to the State and Local Employees' Retirement System.	1,941,332	1,704,707	The 2018-2019 budget includes the intended use of \$279,767 of the reserve.
Reserve for Uncollected Taxes	NA	For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	0	0	NA
Single Other Reserve	NA		0	0	NA

*** NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:
<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservecfunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2018-19. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**