

Chenango Forks Central School District - Budget Notice

Overall Budget Proposal	Budget Adopted for the 2020-21 School Year	Budget Proposed for the 2021-22 School Year	Contingency Budget for the 2021-22 School Year*
Total Budgeted Amount, Not Including Separate Propositions	\$34,356,239	\$35,254,318	\$35,077,971
Increase/Decrease for the 2021-2022 School Year		\$898,079	\$721,732
Percentage Increase/Decrease in Proposed Budget		2.61%	2.10%
Change in the Consumer Price Index		1.23%	
A. Proposed Levy to Support the Total Budgeted Amount, Net of Reserve	\$12,293,016	\$12,469,363	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable**	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$12,293,016	\$12,469,363	\$12,293,016
F. Total Permissible Exclusions	\$647,829	\$647,341	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$11,645,187	\$11,822,022	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$11,645,187	\$11,822,022	
I. Difference: G-H (Negative Value Requires 60% Voter Approval)**	\$0	\$0	
Administrative Component	\$3,476,592	\$3,517,620	\$3,512,620
Program Component	\$24,444,203	\$25,419,789	\$25,395,442
Capital Component	\$6,435,444	\$6,316,909	\$6,169,909

*Statement of assumptions made in projecting a contingency budget for the 2021-22 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law. The proposed contingency budget contains reductions for non-contingent items including equipment, the capital outlay project, as well as some administrative and program expenses.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements.)

Description	Amount
	NA

Estimated Basic Star Exemption Savings ¹	Under the Budget Proposed for the 2021-22 School Year	\$700
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The annual budget vote for the fiscal year 2021-2022 by the qualified voters of the Chenango Forks Central School District, Broome and Chenango Counties, New York, will be held in the Chenango Forks Central School District in said district on Tuesday, May 18, 2021 between the hours of 12:00 P.M. and 9:00 P.M., prevailing time in the High School Auditorium at which time the polls will be opened by voting ballot or machine.

¹The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

- The budget also includes a renewal increase in the summer school transportation contract of \$2,301 in year 1 of a 1 year contract, the total cost of which is \$39,409.
- The \$100,000 Capital Outlay Project will include, but not limited to, playground resurfacing and interior door replacement.

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