

Chenango Forks Central School District

2019-2020 School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2018-19 School Year	Budget Proposed for the 2019-20 School Year	Contingency Budget for the 2019-20 School Year*
Total Budgeted Amount, Not Including Separate Propositions	\$33,806,855	\$34,295,073	\$34,004,922
Increase/Decrease for the 2019-20 School Year		\$488,218	\$198,067
Percentage Increase/Decrease in Proposed Budget		1.44%	.59%
Change in the Consumer Price Index		2.44%	
A. Proposed Levy to Support the Total Budgeted Amount	\$11,741,111	\$12,031,262	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable**	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$11,741,111	\$12,031,262	\$11,741,111
F. Total Permissible Exclusions	\$614,977	\$627,516	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$11,126,134	\$11,403,746	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$11,126,134	\$11,403,746	
I. Difference: G-H (Negative Value Requires 60% Voter Approval)**	\$0	\$0	
Administrative Component	\$3,460,295	\$3,451,396	\$3,436,896
Program Component	\$23,908,910	\$24,773,276	\$24,669,469
Capital Component	\$6,437,651	\$6,070,401	\$5,898,557

****List Separate Propositions that are not included in the Total Budgeted Amount**

Estimated Basic Star Exemption Savings ¹	Desc:	Capital Project
\$ 700		\$ 28,550,000

*Statement of assumptions made in projecting a contingency budget for the 2019-20 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law. The proposed contingency budget contains reductions for non-contingent items including equipment, the capital outlay project, and reductions of some administrative and program expenses.

The annual budget vote for the fiscal year 2019-20 by the qualified voters of the Chenango Forks Central School District, Broome County, New York, will be held at Chenango Forks High School in said district on Tuesday, May 21, 2019 between the hours of 12:00 p.m. and 8:00 p.m., prevailing time in the High School Auditorium, at which time the polls will be opened to vote by voting ballot or machine.

1 The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

**Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements.

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