

**Chenango Forks Central School District
School District Budget Notice**

Overall Budget Proposal

	Budget Adopted for the 2013-14 School Year	Budget Proposed for the 2014-15 School Year	Contingency Budget for the 2014-15 School Year*
Total Budgeted Amount, Not including Separate Propositions	\$ 30,529,107	\$ 31,226,429	\$ 30,615,034
Increase for 2014-15 School Year		\$ 697,322	\$ 85,927
Percentage Increase/Decrease in Proposed Budget		2.28%	0.28%
Change in Consumer Price Index		1.46%	
Total Proposed School Tax Levy, Including Levy to Support Library Debt, if applicable	\$ 10,697,553	\$ 11,308,948	\$ 10,697,553
Total Permissible Exclusions	\$ 240,091	\$ 479,527	
A. Proposed School Tax Levy, <u>Not</u> including Levy for Permissible Exclusions or Levy to Support Library Debt	\$ 10,457,462	\$ 10,829,421	
B. School Tax Levy Limit, <u>Not</u> including Levy for Permissible Exclusions	\$ 10,481,612	\$ 10,829,421	
Difference: A - B (Positive Value Requires 60.0% Voter Approval)	\$ (24,150)	\$ -	
Administrative Component	\$ 3,598,581	\$ 3,462,064	\$ 3,398,964
Program Component	\$ 20,943,012	\$ 21,850,991	\$ 21,469,496
Capital Component	\$ 5,987,514	\$ 5,913,374	\$ 5,746,574

*The proposed contingency budget contains reductions for non-contingent items including equipment as well as administrative and program expenses.

List Separate Propositions that are not included in the Total Budgeted Amount:

Description	Amount
Not Applicable	

	Under the Budget Proposed for the 2014-15 School Year
Estimated Basic STAR Exemption Savings: ¹	\$646.68

The annual vote for the fiscal year 2014-15 by the qualified voters of the Chenango Forks School District, Broome County, New York, will be held at the High School auditorium in said district on Tuesday, May 20, 2014 between 12:00 noon and 9:00 pm, prevailing time in the High School, at which time the polls will be opened to vote by voting ballot or machine.

¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.