

**Property Tax Report Card**  
**030101 - CHENANGO FORKS CSD**

**2018-2019 - Page 1**  
**Official - as of 04/12/2019 08:57 AM**

\*\*\*\*Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.\*\*\*\*

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:  
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2019-20 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

**Form Due - April 29, 2019**

Form Preparer Name:   
 Preparer's Telephone Number:

<b>Shaded Fields Will Calculate</b>	<b>Budgeted 2018-19 (A)</b>	<b>Proposed Budget 2019-20 (B)</b>	<b>Percent Change (C)</b>
Total Budgeted Amount, not including Separate Propositions	<input type="text" value="33,806,855"/>	<input type="text" value="34,295,073"/>	<input type="text" value="1.44"/> %
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	<input type="text" value="11,741,111"/>	<input type="text" value="12,031,262"/>	
B. Tax Levy to Support Library Debt, if Applicable	<input type="text" value="0"/>	<input type="text" value="0"/>	
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	<input type="text" value="0"/>	<input type="text" value="0"/>	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	<input type="text" value="0"/>	<input type="text" value="0"/>	
E. Total Proposed School Year Tax Levy (A+B+C-D)	<input type="text" value="11,741,111"/>	<input type="text" value="12,031,262"/>	<input type="text" value="2.47"/> %
F. Permissible Exclusions to the School Tax Levy Limit	<input type="text" value="614,977"/>	<input type="text" value="627,516"/>	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	<input type="text" value="11,126,134"/>	<input type="text" value="11,403,746"/>	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	<input type="text" value="11,126,134"/>	<input type="text" value="11,403,746"/>	
I. Difference: (G-H);(negative value requires 60.0% voter approval) <sup>2</sup>	<input type="text" value="0"/>	<input type="text" value="0"/>	
Public School Enrollment	<input type="text" value="1,433"/>	<input type="text" value="1,433"/>	<input type="text" value="0.00"/> %
Consumer Price Index			<input type="text" value="2.44"/> %

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	<b>Actual 2018-19 (D)</b>	<b>Estimated 2019-20 (E)</b>
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Adjusted Restricted Fund Balance	5,396,809	2,334,090
Assigned Appropriated Fund Balance	500,000	500,000
Adjusted Unrestricted Fund Balance	1,185,886	1,293,917
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.51 %	3.77 %

**Schedule of Reserve Funds**

Reserve Type	Reserve Name	Reserve Description *	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Intended Use of the Reserve in the 2019-20 School Year (Limit 200 Characters)**
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**Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.**

Capital	CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	3,204,988	269,609	There is no intended use in 2019-2020 to support the 2019-2020 budget; however, a May 2019 proposition includes \$3,150,000 of use.
Repair	NA	For the cost of repairs to capital improvements or equipment.	0	0	NA
Workers Compensation	NA	For self-insured Workers Compensation and benefits.	0	0	NA
Unemployment Insurance	RESERVE FOR UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	181,354	182,182	The 2019-2020 budget includes the intended use of \$16,564 of the reserve.
Reserve for Tax Reduction	NA	For the gradual use of the proceeds of the sale of school district real property.	0	0	NA
Mandatory Reserve for Debt Service	NA	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	0	0	NA
Insurance	NA	For liability, casualty, and other types of uninsured losses.	0	0	NA
Property Loss	NA	To cover property loss.	0	0	NA
Liability + (add)	NA	To cover incurred liability claims.	0	0	NA
Tax Certiorari	NA	For tax certiorari settlements.	0	0	NA
Reserve for	NA	For unexpended	0	0	NA

Insurance Recoveries

proceeds of insurance recoveries at fiscal year end.

Employee Benefit Accrued Liability	RESERVE FOR EMPLOYEE BENEFIT ACCRUED LIABILITY	For accrued 'employee benefits' due to employees upon termination of service.	167,350	142,522	There is no intended use in 2019-2020 to support the 2019-2020 budget.
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Retirement Contribution	RESERVE FOR RETIREMENT CONTRIBUTION	For employer retirement contributions to the State and Local Employees' Retirement System.	1,731,876	1,739,777	The 2019-2020 budget includes the intended use of \$288,591 of the reserve.
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Reserve for Uncollected Taxes	NA	For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	0	0	NA
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Single Other Reserve <a href="#">+ (add)</a>		
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**\* NYSED Reserve Guidance:**  
[http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve\\_funds.pdf](http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf)

**OSC Reserve Guidance:**  
<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

**\*\*Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2019-20. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save	Reset	Save & Ready
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