

**Chenango Forks Central School District
School District Budget Notice**

Overall Budget Proposal

	Budget Adopted for the 2011-12 School Year	Budget Proposed for the 2012-13 School Year	Contingency Budget for the 2012-13 School Year*
Total Budgeted Amount	\$ 28,311,454	\$ 29,533,855	\$ 29,332,017
Increase for 2012-13 School Year		\$ 1,222,401	\$ 1,020,563
Percentage Increase in each proposed budget		4.32%	3.60%
Change in consumer price index		3.20%	
School Tax Levy Limit		\$ 10,313,095	
Proposed School Tax Levy (without permissible exclusions to the School Tax Levy Limit)		\$ 10,245,443	\$ 10,086,343
Total Permissible Exclusions		\$ 42,738	
Proposed School Tax Levy (including permissible exclusions to the School Tax Levy Limit)	\$ 10,086,343	\$ 10,288,181	\$ 10,086,343
Administrative Component	\$ 3,186,596	\$ 3,334,391	\$ 3,319,391
Program Component	\$ 19,144,144	\$ 20,145,721	\$ 19,958,883
Capital Component	\$ 5,980,714	\$ 6,053,743	\$ 6,053,743
	\$ 28,311,454	\$ 29,533,855	\$ 29,332,017

*In projecting a contingency budget for the 2012-13 school year certain programs and positions would be reduced.

Basic STAR Exemption Impact

Estimated Basic STAR Exemption Savings:

	Budget Proposed for the 2012-13 School Year
Basic STAR Tax Savings	628

The annual vote for the fiscal year 2012-13 by the qualified voters of the Chenango Forks School District, Broome County, New York, will be held at the High School Auditorium in said district on Tuesday, May 15, 2012 between 12:00 noon and 9:00 pm, prevailing time in the High School at which time the polls will be opened to vote by voting ballot or machine